

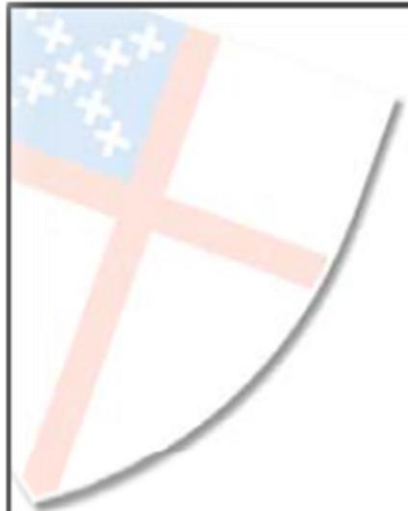


# St. Barnabas

Report of Finance Committee

2014 Annual Meeting

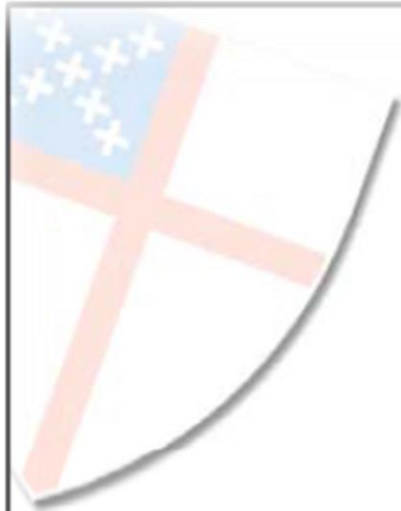




## Agenda

- 2013 Budget v. Actual
  - ⇒ Income & Expenses
- 2014 Budget Overview
  - ⇒ Pledge Trends
  - ⇒ Income
  - ⇒ Expenses
- Summary





## 2013 Headlines

- Income below budget
- Expenses below budget
- Net loss of \$12K
- Staffing expenses remain at bare bones levels
- Balance sheet remains strong

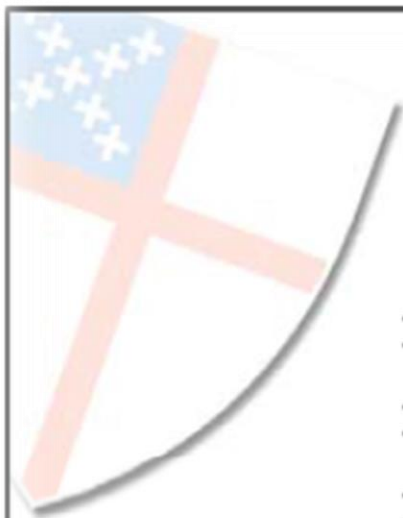




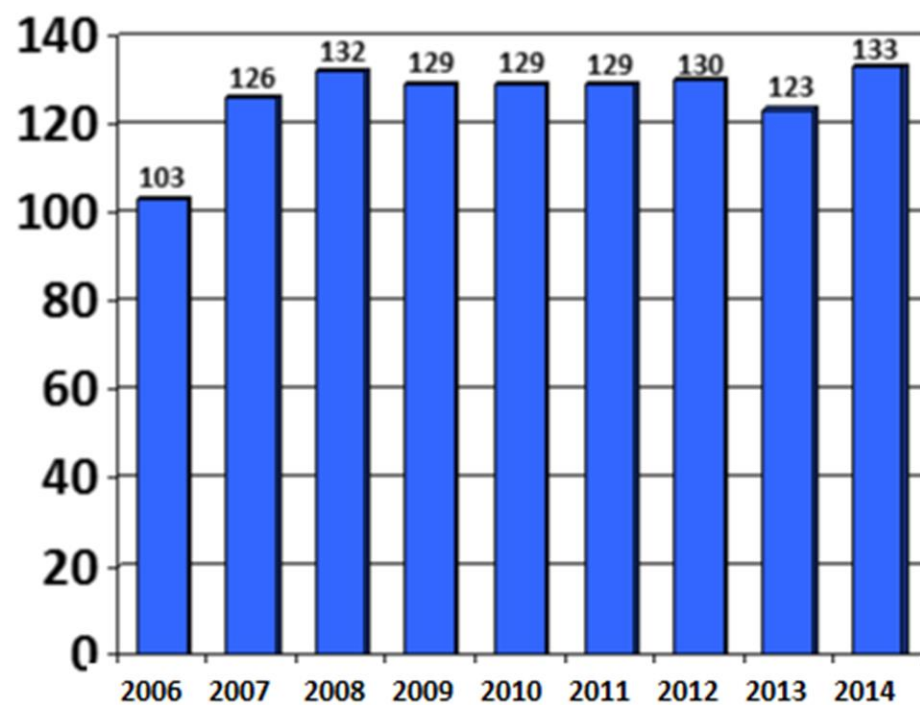
## 2014 Headlines

- Pledging up
  - Expenses tightly controlled
  - Balanced Budget
- ⇒ No expense “wiggle room”





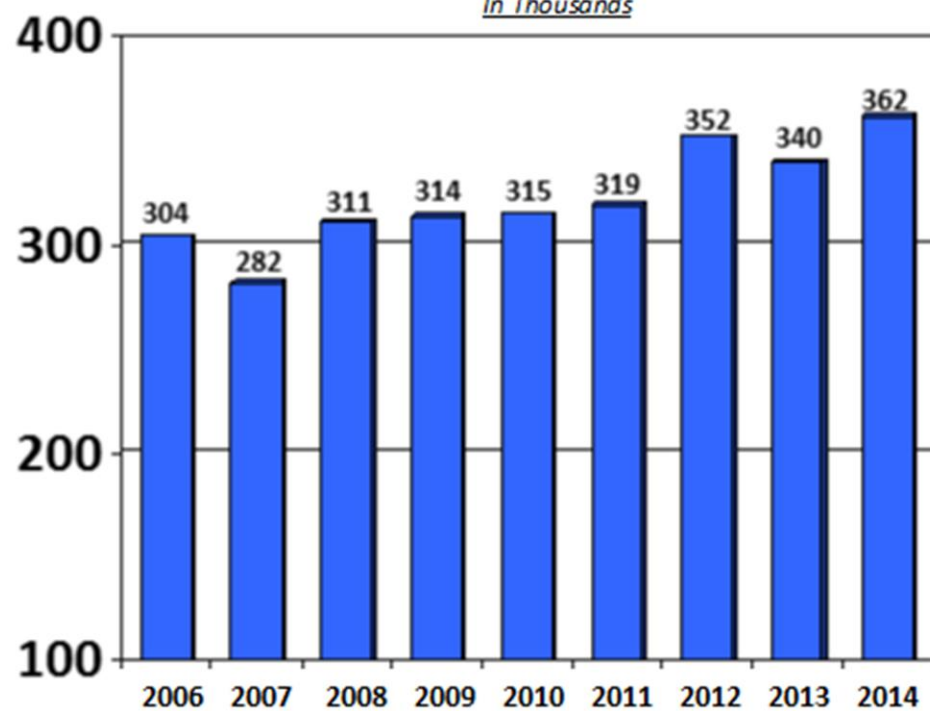
## Pledge Units Slightly Up

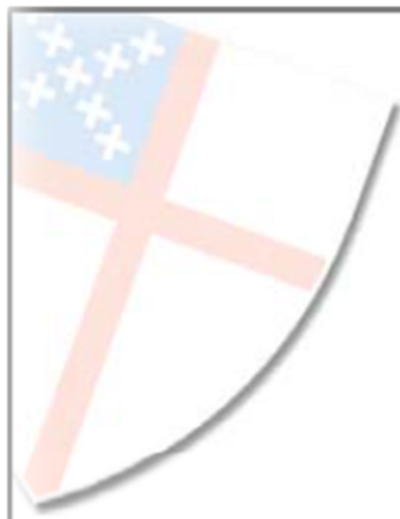




## 2014 Pledge Dollars Up

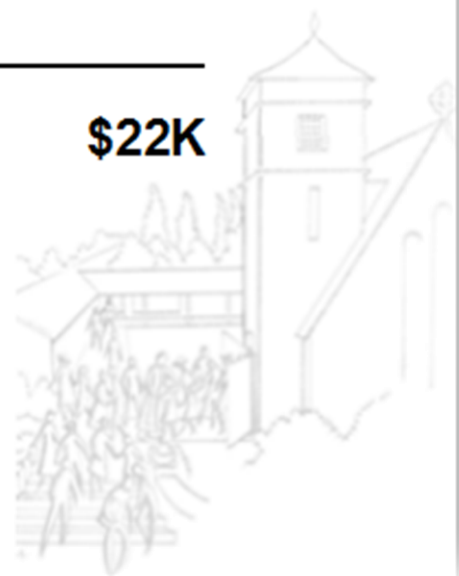
*In Thousands*





## 2014 Headlines

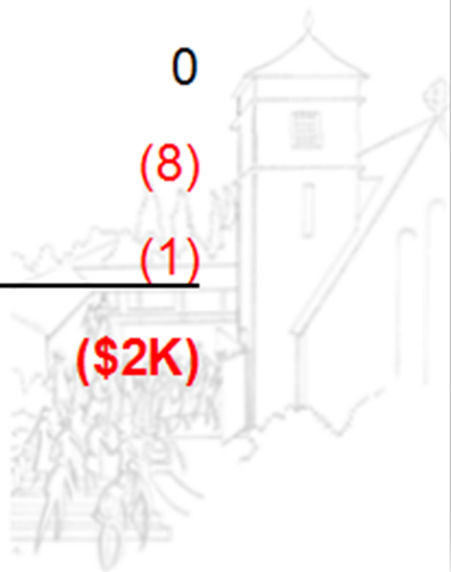
(In thousands)	2014 Budget	2013 Actual	Change
Pledge & Plate	\$380	\$365	\$15
Investments	30	33	3
Gifts	5	8	3
Other	36	23	13
Total	<b>\$451K</b>	<b>\$429K</b>	<b>\$22K</b>





## 2014 Expenses *Down* Modestly

	2014 Budget	2013 Actual	Change
(In thousands)			
Staff	\$235	\$234	\$1
Assessment	77	70	7
Bldgs & Grounds	71	74	(3)
Worship	13	11	2
Action	16	16	0
Admin	22	30	(8)
Other	5	6	(1)
Total	<b>\$439K</b>	<b>\$441K</b>	<b>(\$2K)</b>







## 2014 Budget Summary

- Finances stable
  - ⇒ Pledge trends up in dollars
  - ⇒ Expenses managed carefully
- Solid balance sheet but little room for error in operating budget
- Need to remain vigilant throughout year





## What Can You Do?

- Think “membership development”
  - ⇒ Another 10-15 net pledge units would open many new possibilities
  - ⇒ More new members lessens reliance on a handful of super-contributors
- Donate time and ideas
- Unrestricted or restricted gifts
- Remember St. Barnabas in your estate planning

