



St. Barnabas Episcopal Church

Report of Finance Committee

2015 | Annual Meeting





Agenda

- 2014 Budget v. Actual
 - ⇒ Income & Expenses
- 2015 Budget Overview
 - ⇒ Pledge Trends
 - ⇒ Income
 - ⇒ Expenses
- Summary





2014 Headlines

- Income above budget
- Expenses below budget
- Net Income of \$20K
- Staffing expenses remain at bare bones levels
- Balance sheet remains strong





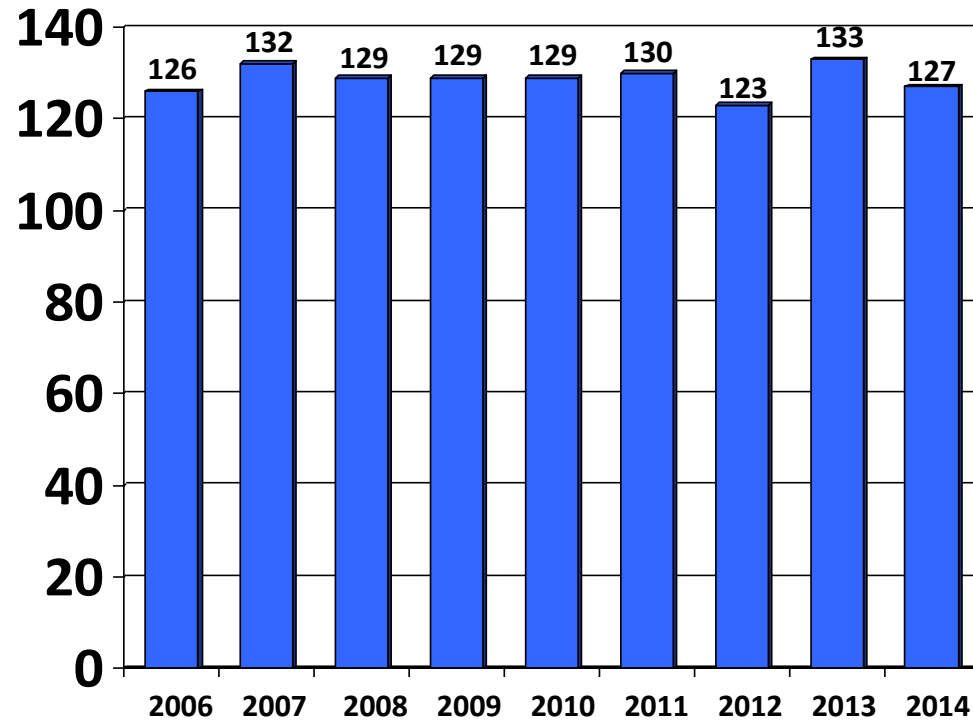
2015 Headlines

- Pledging up
 - Expenses tightly controlled
 - Balanced Budget
- ⇒ No expense “wobble room”





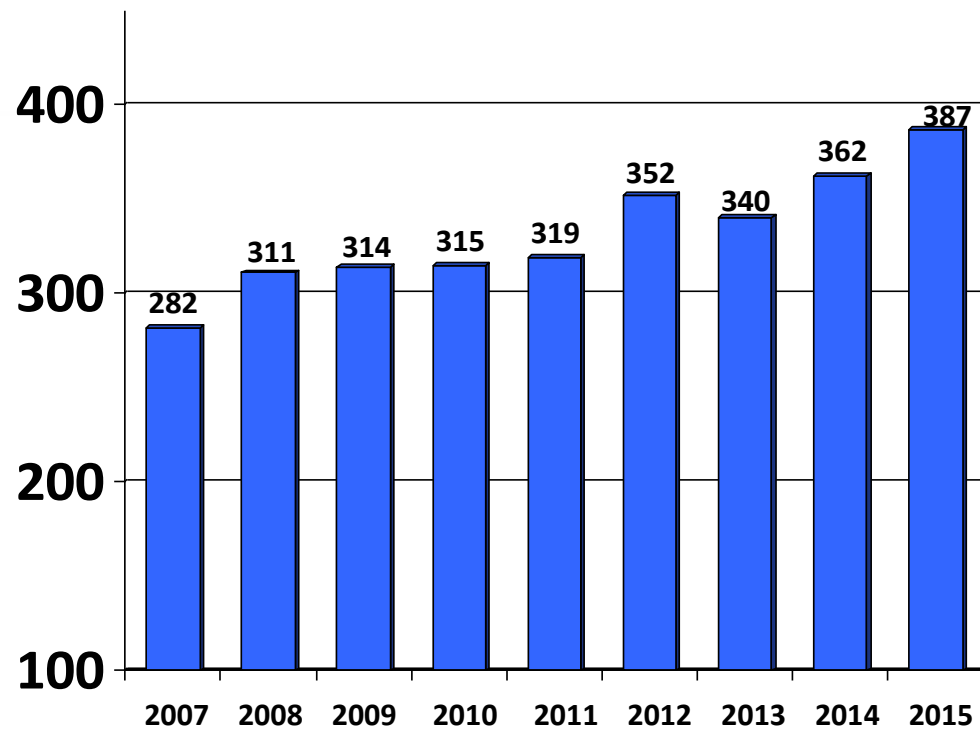
Pledge Units Slightly Down





2015 Pledge Dollars Up

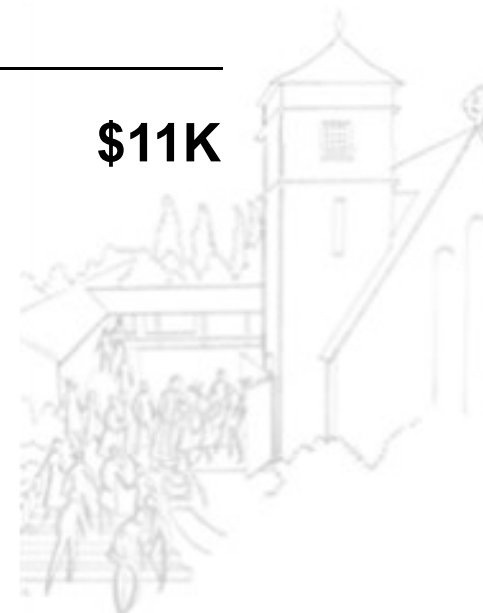
In Thousands





2015 Headlines

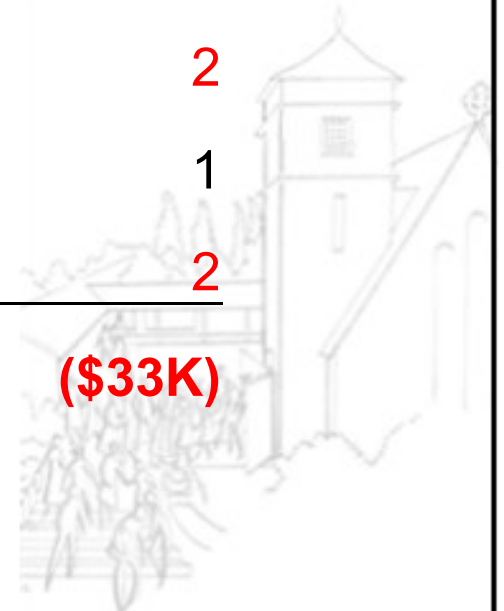
(In thousands)	2015 Budget	2014 Actual	Change
Pledge & Plate	\$409	\$377	\$32
Investments	22	30	8
Gifts	5	15	10
Other	51	53	2
Total	\$487K	\$475K	\$11K





2015 Expenses *Up*

(In thousands)	2015 Budget	2014 Actual	Change
Staff	\$266	\$252	\$14
Assessment	74	77	3
Bldgs & Grounds	81	63	18
Worship	12	11	1
Action	19	17	2
Admin	26	27	1
Other	9	7	2
Total	\$487K	\$441K	(\$33K)





2015 Budget Summary

- Finances stable
 - ⇒ Pledge trends up in dollars
 - ⇒ Expenses managed carefully
- Solid balance sheet but little room for error in operating budget
- Need to remain vigilant throughout year





What Can You Do?

- Think “membership development”
 - ⇒ Another 10-15 net pledge units would open many new possibilities
 - ⇒ More new members lessens reliance on a handful of super-contributors
- Donate time and ideas
- Unrestricted or restricted gifts
- Remember St. Barnabas in your estate planning





Thank you all for what
you do for St. Barnabas
Episcopal Church

