

RESOLUTION 2022-2

A RESOLUTION OF THE VESTRY OF ST BARNABAS EPISCOPAL CHURCH OF BAINBRIDGE ISLAND, WASHINGTON IMMEDIATELY DISTRIBUTING A ONE-TIME LUMP SUM OF \$30,000 FROM THE HODGES ENDOWMENT TO BE USED TO FULLY FUND THE RECTOR'S SABBATICAL

WHEREAS, the Hodges Endowment, currently invested with the Diocese of Olympia, has a current balance of approximately \$1.4 million; and

WHEREAS, historically, funds for the rector's sabbatical have not been accrued and, due to a variety of extraordinary factors, the 2022 budget for St Barnabas will not support the full funding needed for the rector's sabbatical; and

WHEREAS, it is appropriate to make a one-time lump sum distribution of \$30,000 from the Hodges Endowment to fully fund the rector's sabbatical;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Vestry of St Barnabas Episcopal Church of Bainbridge Island, Washington that a one-time lump sum of \$30,000 shall be immediately distributed from the Hodges Endowment to fully fund the rector's sabbatical.

ADOPTED, PASSED AND APPROVED by the Vestry of St Barnabas Episcopal Church of Bainbridge Island, Washington on the 23rd day of January, 2022.

**ST BARNABAS EPISCOPAL CHURCH OF
BAINBRIDGE ISLAND, WASHINGTON, a
Washington nonprofit corporation**

David Teves

DAVID TEVES, Senior Warden

ATTEST:

Rebecca Ditmore

REBECCA DITMORE, Vestry Clerk